

PURPOSE & SCOPE

Protecting the environment and preserving it for future generations is foundational to Matelec's operations and activities. We believe that our operations must be conducted in an environmentally sustainable manner, and we are committed to reducing and minimizing our environmental impact.

This policy is an integral part of Matelec's commitment to sustainability and is embedded in all strategies, processes, and projects. This policy applies to all branches, employees, directors and board members.

PRINCIPLES

Matelec commits to prioritizing environmental issues in the planning and execution of all work activities.

Its environmental policy is based on the following principles:

1. Compliance with Applicable Environmental Laws and Regulations:

We will comply with all applicable environmental laws and regulations, including those related to air quality, water quality, waste management, hazardous materials handling, biodiversity, and other relevant areas.

2. Waste Reduction and Resource Conservation Across our Products' Life Cycle: We will take steps to conserve natural resources, including water, energy, and raw materials, in our manufacturing processes and across our products' use and end of life. We will strive to minimize waste and promote recycling and reuse in our manufacturing processes and in our end products wherever possible.

3. Prevention of Pollution: We will take steps to prevent pollution, including minimizing emissions to the air, water, and soil. We will employ best practices for waste management and strive to reduce our greenhouse gas emissions.

4. Continual Improvement: We will continually review the efficiency and effectiveness of our environmental management system and strive to improve our performance over time.

We will establish appropriate environmental objectives and performance indicators to guide these efforts and measure our progress.

5. Employee Training and Awareness: We will provide training and education to our employees to raise awareness about environmental issues and encourage environmentally responsible behavior both on and off the job.

6. Communication and Stakeholder Engagement: We will engage with stakeholders, including customers, suppliers, and the community, to foster collaboration and promote environmentally sustainable practices. We will communicate openly and transparently about our environmental performance and seek feedback to continuously improve.

OBJECTIVES

These principles are operationalized through the following objectives:

1. Application of an Internationally Recognized Environmental Management System: We will maintain ISO 14001 certification across all our operations annually.

2. Ensuring Compliance with National Legal Regulations and Voluntary Commitments: We will work closely with regulatory agencies to ensure compliance and stay up to date with new and changing regulations. We will also align our objectives with Lebanon's voluntary commitments to international cooperation fora on sustainability issues. Through regular reviews, we will closely monitor incidents of non-compliance and resolve them promptly.

3. Integrating a Life-cycle Perspective in Product Design: We will strive to integrate circular manufacturing and design principles, including material reuse, efficiency, and recycling, into our product design and manufacturing processes across all life cycle stages (construction, operation, and decommissioning). We also aim to reduce the energy use of our products over their lifetime by optimizing their operation and minimizing losses.

4. Protecting Natural Resources and Biodiversity: We will continuously monitor and reduce pollution and waste levels in industrial discharges, and ensure efficient use of resources for industrial purposes, particularly water in areas of water stress.

ENVIRONMENT

We will conduct Environmental Impact Assessments for relevant contracting projects to ensure specific features of local environments are taken into account.

5. Pioneering Climate Stewardship: We will monitor annually greenhouse gas emissions from product manufacturing, use and end of life and pursue emission reduction initiatives across the value chain.

6. Encouraging Innovation in Product and Process Design: We will develop technologies that reduce the environmental impact of our products, such as integrating on-site renewable energy production and storage, increasing plant efficiency, and reducing emissions and waste.

7. Promoting Sustainable Practices Along the Value Chain: We will assess our major partners, suppliers and third-party contractors based on their environmental performance and include specific environmental criteria in their selection processes [see Matelec's Sustainable Procurement Policy]. To our own customers, we will advocate for products that promote environmental stewardship.

8. Raising Awareness of Environmental Issues and Encouraging Agency for Change: Through regular trainings and communication campaigns, we encourage all employees to play an active part in implementing our environmental objectives.

9. Reporting Transparently on Environmental Results: We commit to publishing an annual sustainability report developed in accordance with international sustainability reporting standards and frameworks.

We will collaborate with industry peers and international fora to promote sound environmental management practices.

We encourage open dialogue with customers, suppliers, government institutions, non-governmental organisations, and the broad public to ensure a common understanding of environmental issues associated with the company.

These strategic objectives will guide our environmental practices, enabling us to minimize our environmental impact while contributing to a more sustainable future for all.

MONITORING, COMPLIANCE & REVIEW

In addition to the control measures implemented to ensure the proper management of environmental risks and impacts within the company, it is the duty of every employee to play a role in the continuous improvement of our risk management system by facilitating the identification and resolution of environmental-related incidents throughout our direct operations and value chain.

Employees may raise environmental-related alerts to report to a superior within the company any event that may constitute a serious violation of this policy, international conventions, Lebanese law, or, more broadly, any applicable regulations or through the company's Grievance Policy and Procedure.

This policy will be formally reviewed annually—or more frequently if required by changes in law, regulation, or the company's risk profile. The review will be conducted by the Corporate Operations Division in coordination with relevant business units and senior management. Updates or enhancements will be communicated promptly to all employees. Each review cycle will also evaluate the effectiveness of existing controls, training programs, and reporting mechanisms to ensure continuous improvement.

Sami Souhayer

Chief Executive Officer