

PURPOSE & SCOPE

Protecting the environment and preserving it for future generations is foundational to Matelec's operations and activities.

We believe that our operations must be conducted in an environmentally sustainable manner, and we are committed to reducing and minimizing our environmental impact.

This policy is an integral part of Matelec's commitment to sustainability and is embedded in all strategies, processes, and projects.

PRINCIPLES

Matelec commits to prioritizing environmental issues in the planning and execution of all work activities.

Its environmental policy is based on the following principles:

1. Compliance with Applicable Environmental Laws and Regulations:

We will comply with all applicable environmental laws and regulations, including those related to air quality, water quality, waste management, hazardous materials handling, biodiversity, and other relevant areas.

2. Waste reduction and resource conservation: We will take steps to conserve natural resources, including water, energy, and raw materials, in our manufacturing processes. We will strive to minimize waste and promote recycling and reuse wherever possible.

3. Prevention of Pollution: We will take steps to prevent pollution, including minimizing emissions to the air, water, and soil. We will employ best practices for waste management and strive to reduce our greenhouse gas emissions.

4. Continual Improvement: We will continually review the efficiency and effectiveness of our environmental management system and strive to improve our performance over time. We will establish appropriate environmental objectives and performance indicators to guide these efforts and measure our progress.

5. Employee Training and Awareness: We will provide training and education to our employees to raise awareness about environmental issues and encourage environmentally responsible behavior both on and off the job.

6. Communication and Stakeholder Engagement: We will engage with stakeholders, including customers, suppliers, and the community, to foster collaboration and promote environmentally sustainable practices. We will communicate openly and transparently about our environmental performance and seek feedback to continuously improve.

OBJECTIVES

These principles are operationalized through the following objectives:

1. Application of an internationally recognized environmental management system: We will maintain ISO 14001 certification across all our operations annually.

2. Ensuring compliance with national legal regulations and voluntary commitments: We will work closely with regulatory agencies to ensure compliance and stay up to date with new and changing regulations. We will also align our objectives with Lebanon's voluntary commitments to international cooperation fora on sustainability issues. Through regular reviews, we will closely monitor incidents of non-compliance and resolve them promptly.

3. Embedding circularity in product design: We will strive to integrate circular manufacturing and design principles, including material reuse, efficiency, and recycling, into our product design and manufacturing processes across all life cycle stages (construction, operation, and decommissioning).

4. Protecting natural resources and biodiversity: We will continuously monitor and reduce pollution and waste levels in industrial discharges, and ensure efficient use of resources for industrial purposes, particularly water in areas of water stress. We will conduct Environmental Impact Assessments for relevant contracting projects to ensure specific features of local environments are taken into account.

5. Pioneering climate stewardship: We will regularly monitor greenhouse gas emissions from product manufacturing, use and end of life and pursue emission reduction initiatives across the value chain.

ENVIRONMENT

6. Encouraging innovation in product and process design:

We will develop technologies that reduce the environmental impact of our products, such as integrating on-site renewable energy production and storage, increasing plant efficiency, and reducing emissions and waste.

7. Promoting sustainable practices along the value chain: We will assess our major partners, suppliers and third-party contractors based on their environmental performance and include specific environmental criteria in their selection processes [see Matelec's Sustainable Procurement Policy]. To our own customers, we will advocate for products that promote environmental stewardship.

8. Raising awareness of environmental issues and encouraging agency for change: Through regular trainings and communication campaigns, we encourage all employees to play an active part in implementing our environmental objectives.

9. Reporting transparently on environmental results: We will publish an annual sustainability report developed in accordance with international sustainability reporting standards and frameworks. We will collaborate with industry peers and international fora to promote sound environmental management practices. We encourage open dialogue with customers, suppliers, government institutions, non-governmental organisations, and the broad public to ensure a common understanding of environmental issues associated with the company.

These strategic objectives will guide our environmental practices, enabling us to minimize our environmental impact while contributing to a more sustainable future for all.